

## Arlington

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### Board Members

John J. Bilafer (Chairperson),  
Kenneth Hughes, Richard Keshian,  
Ken Steele, Richard J. Viscay

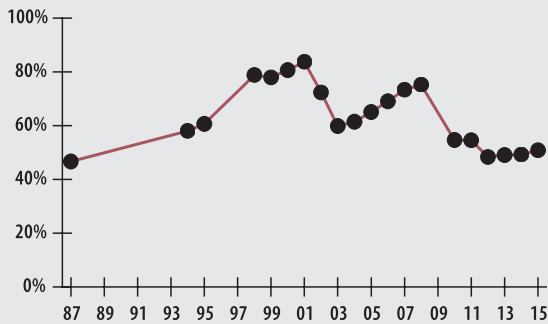
### Board Administrator

Richard Greco

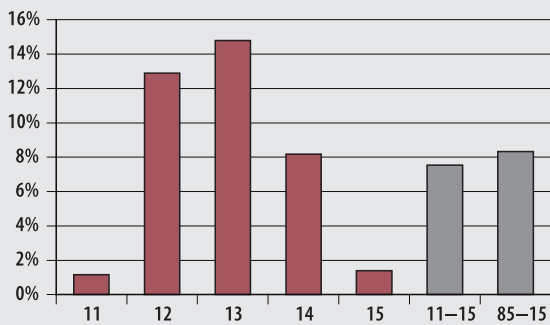
### Board Meeting

Last Thursday of the month

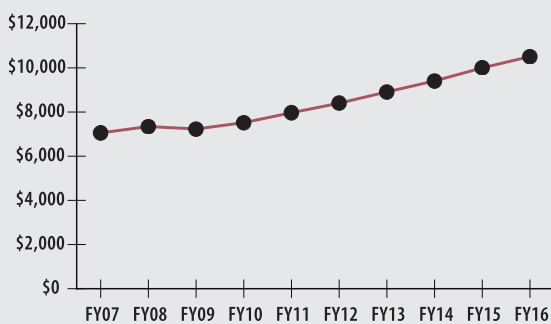
### FUNDED RATIO (1987-2015)



### INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

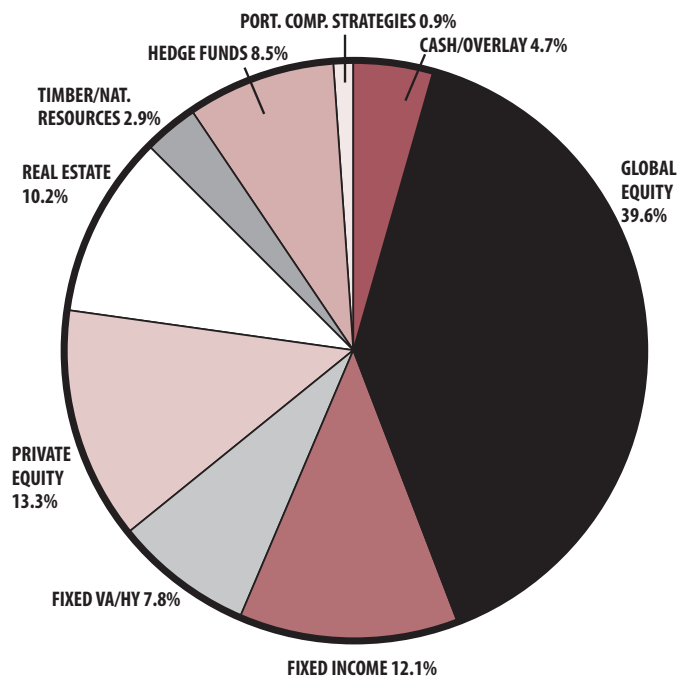
<b>31 years 2015</b>	<b>30 years 2014</b>	<b>29 years 2013</b>
8.32%	8.56%	8.57%
<b>10 years 2015</b>	<b>10 years 2014</b>	<b>10 years 2013</b>
4.45%	4.87%	5.22%
<b>5 years 2015</b>	<b>5 years 2014</b>	<b>5 years 2013</b>
7.54%	9.92%	11.23%

## ACTUARIAL

▶ Funded Ratio	50.9%
▶ Date of Last Valuation	01/15
▶ Actuary	Stone Consulting
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	5.5% Total Increasing
▶ Year Fully Funded	2033
▶ Unfunded Liability	\$125.3 M
▶ Total Pension Appropriation (Fiscal 2016)	\$10.5 M

	ACTIVE	RETIRED
▶ Number of Members	705	605
▶ Total Payroll/Benefit	\$33.5 M	\$16.2 M
▶ Average Salary/Benefit	\$47,600	\$26,800
▶ Average Age	47	75
▶ Average Service	11.1 years	NA

## ASSET ALLOCATION (12/31/15)



## EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	78
▶ Number Who Reported Earnings	17
▶ Number of Excess Earners	1
▶ Total Amount of Refund Due	\$4,277.05

▶ 2015 Return	1.39%
▶ 2015 Market Value	\$132.9 M
▶ 2011-2015 (Annualized)	7.54%
▶ 1985-2015 (Annualized)	8.32%